

District Name: CARTHAGE ISD
 County-District No.: 183-902
 Run Date: 29-Aug-23

SS#2 - R5 8/1/23

1	2022-23 Tier I State Aid	1,532,064
2	2022-23 Tier II State Aid	0
3	2022-23 M&O Tax Collections, Net of Recapture	22,451,117
4	2022-23 Net Total State/Local Revenue	23,983,181
5	2022-23 ADA	2,380,472
6	2022-23 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	10,074,869
7	2023-24 ADA	2,380,472
8	2023-24 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	23,983,181
9	2023-24 Tier I Local Share Requirement (includes Tier I recapture)	30,814,904
10	2023-24 Tier I Levy Required for Local Share	30,814,904
11	2023-24 Tier I State Aid	987,620
12	2023-24 Balance Needed in Order to Maintain 2022-23 Revenue Level	0
13	2023-24 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0000
14	2023-24 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	2,726,103
15	2023-24 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0548
16	2023-24 Tier II Golden Penny State/Local Revenue @ Maximum Collections	0
17	2023-24 Tier II Golden Penny Local Share (LR)	0
18	2023-24 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	0
19	2023-24 Tier II Golden Penny State Aid @ Max DTR Allowed	0
20	2023-24 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2023-24 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0000
22	2023-24 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2023-24 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0000
24	2023-24 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2023-24 Tier II Copper Penny Local Share (LR)	0
26	2023-24 Tier II Recapture	0
27	2023-24 M&O Levy Needed for Tier II Copper Penny Level	0
28	2023-24 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2023-24 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2023-24 Levy Needed for Remaining Balance	0
32	2023-24 Local Share of IFA for a Lease-Purchase	0
33	2023-24 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0
34	2023-24 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)	30,814,904
35	2023 Taxable Value	5,014,677,207
36	2023-24 Rate to Maintain (Line 34 / (Line 35 / 100)) but not less than MCR	0.61920

This tab calculated your max M&O tax rate w/o voter approval and what your VATRE would be.

- 1) Compressed Tax Rate (MCR)
- 2) Plus: Greater of (A) or (B):
 - (A) Enrichment Tax Rate for Preceding Year
 - Less: Compression of Copper Pennies
 - (B) \$0.05
- 3) M&O "Voter-Approval" (Rollback) Rate
- (4) Plus Debt Rate
- (5) Total Maximum Rate Without TRE (#3 + #4)**

	SB 1		88th Legislature SS #2		88th Legislature SS #2	
	2022-23		2023-24		2024-25	
1) Compressed Tax Rate (MCR)	0.8046		0.6192		0.6169	
2) Plus: Greater of (A) or (B):						
(A) Enrichment Tax Rate for Preceding Year	0.0500		0.0500		0.0500	
Less: Compression of Copper Pennies	0.0000		0.0000		0.0000	
	0.0500		0.0500		0.0500	
(B) \$0.05	0.0500		0.0500		0.0500	
3) M&O "Voter-Approval" (Rollback) Rate	0.8546		0.6692		0.6669	
(4) Plus Debt Rate	0.2300		0.2300		0.0000	
(5) Total Maximum Rate Without TRE (#3 + #4)	1.0846		0.8992		0.6669	

NOTE: the Compressed Tax Rates (MCRs) are based in part on the value growth between current year and prior year and for 23-24 and beyond, the MCRs are based Each year, TEA will determine your official MCR using CAD values as of 7/25, so the rate that this template calculates may be different from TEA's official, approved rate.

	SB 1		SB 2		2023-24 Law Continued	
	2022-23		2023-24		2024-25	
FYI: Total Max Rate With TRE Approval:						
(6) Maximum M&O rate would be: (#1 + \$.17)	\$0.9746		\$0.7892		\$0.7869	
(7) Total Max M&O Rate With TRE approval would be: (#6 + #4)	\$1.2046		\$1.0192		\$0.7869	

SEE NOTE ABOVE: Because HB 3 mandates that all Tier I compressed tax rates be within 90% of each other (no more than 10% different than any other rate) and because Comptroller property value data will not be available when we calculate your tax rate now that we have switched to using current-year values, TEA is going to use July 25th CAD values as your Tier I compressed rate. Since your max TRE rate is simply your Tier I compressed rate + \$.17, the max rate will be the 'official' max rates. The 'official' max rates each year will be the Tier I compressed rate TEA calculates/approves. You will know your max rates until after TEA calculates it each year, reportedly sometime in the late July/early August.